

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

The Person Discharging Managerial Responsibilities [‘PDMR’] Form

The Market Abuse Regulation [‘MAR’] together with the ESMA Technical Standards came into force on the 3rd July, 2016, and which can be accessed via this [link](#).

Article 19 MAR provides that persons discharging managerial responsibilities, as well as persons closely associated with them, shall notify the issuer or the emission allowance market participant and the competent authority of every transaction conducted on their own account.

In this respect, two changes with regards to the person discharging managerial responsibilities [‘PDMR’] form shall be noted as follows:

1. This notification shall be carried out within three working days by filling in a form provided for by the ESMA Technical Standards, which has replaced the previous Legal Notice form;
2. Issuers and emission allowance market participants shall publish this form on their website in a non-discriminatory basis within three working days from the date of the transaction.

Any queries on the above should be submitted by e-mail through the following email address: CapitalMarkets@mfsa.com.mt.

Communications Unit
Malta Financial Services Authority
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