

Circular

Update to the Industry on recent developments in relation to the Insurance Distribution Directive

The purpose of this Circular is to provide an update to the Industry on recent developments in relation to the Insurance Distribution Directive (“IDD”).

EIOPA Public Hearing on the IDD

As noted in our [Circular](#) of the 8 July 2016, EIOPA will hold a Public Hearing on the Consultation Paper on its draft technical advice on possible delegated acts concerning the IDD on the **23 September 2016**, in Frankfurt. The objective of the event is to give stakeholders the opportunity to discuss the policy proposals with representatives of EIOPA and national authorities.

The hearing will focus on the following themes:

- Product Oversight & Governance
- Conflicts of Interest & Inducements
- Suitability, Appropriateness and Reporting to customers.

Further information may be found on EIOPA’s [dedicated event website](#). You may register for the event [online](#) by not later than the **8 September 2016**. In the event that you are unable to attend, kindly note that the public hearing will be web-streamed.

IDD Guidelines – Launch of Online Industry Survey

The IDD empowers EIOPA to “develop Guidelines for the assessment of insurance based investment products (IBIPs) that incorporate a structure which makes it difficult for the customer to understand the risks involved” (Article 30(7), IDD). The deadline for the publication of the final Guidelines is the 23 August 2017. As a first step, EIOPA would like to seek the views and input of stakeholders on the scope of the Guidelines and the types of IBIPs that may be relevant for this scope, via an [online survey](#). The deadline for providing your responses is the **25 September 2016**. Contributions received will be published on EIOPA’s public website unless you request otherwise in the respective field in the survey.

Your participation in the survey is encouraged. Kindly note that EIOPA has highlighted in bold in the survey the questions that it considers to be the most important, should respondents have to prioritise certain questions.

Contacts

Should you have any queries on the above, please do not hesitate to contact the Conduct Supervisory Unit on finpro@mfsa.com.mt

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