

## **Circular**

### **Packaged Retail and Insurance-Based Investment Products (“PRIIPs”) Regulation Delegated Regulation on the Key Information Document (“KID”)**

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The purpose of this Circular is to provide an update to the Industry on recent developments in relation to the PRIIPs Regulation.

On 8 March 2017, the European Commission published a Delegated Regulation supplementing the PRIIPs Regulation (Regulation (EU) No. 1286/2014), which lays down the Regulatory Technical Standards with regard to the presentation, content, review and revision of the KID and the conditions for fulfilling the requirement to provide such document.

The aforementioned Regulatory Technical Standards replace those previously published by the European Commission on 30 June 2016, and rejected by the European Parliament on 14 September 2016. Our [circular](#) of the 22 September 2016 refers.

The Delegated Regulation and relevant annexes may be accessed as follows:

[http://ec.europa.eu/finance/docs/level-2-measures/priips-delegated-regulation-2017-1473\\_en.pdf](http://ec.europa.eu/finance/docs/level-2-measures/priips-delegated-regulation-2017-1473_en.pdf)

[http://ec.europa.eu/finance/docs/level-2-measures/priips-delegated-regulation-2017-1473-annex\\_en.pdf](http://ec.europa.eu/finance/docs/level-2-measures/priips-delegated-regulation-2017-1473-annex_en.pdf)

The MFSA will, in due course, be issuing the relevant Legal Notices.

The Delegated Regulation will apply from 1 January 2018.

#### **Contact**

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