

Circular

Update to the Industry on recent developments in relation to PRIIPs

The purpose of this Circular is to provide an update to the Industry on recent developments in relation to the Packaged Retail and Insurance-Based Investment Products (“PRIIPs”) Regulation.

Commission’s Delegated Act on the Key Information Document under the PRIIPs Regulation

As advised in our [circular](#) of the 6 September 2016, on the 1 September 2016, the European Parliament’s Economic and Monetary Affairs Committee (ECON) rejected the Commission’s Delegated Act laying down the Regulatory Technical Standards on the Key Information Document under the PRIIPs Regulation.

On the 14 September 2016, ECON’s vote was ratified by the European Parliament during the plenary sitting. Members of the European Parliament passed a resolution calling for changes to legislation on PRIIPs. The Commission will now have to propose new Regulatory Technical Standards for implementing the PRIIPs Regulation, which is due to come into force on the 31 December 2016.

In the meantime, we strongly recommend that the industry closely follows developments at European level.

Contact

Should you have any queries on the above, please do not hesitate to contact the Conduct Supervisory Unit on finpro@mfsa.com.mt

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